

Public Service Company of New Hampshire
Comparison of Rate ADE Revenue to Estimated Marginal Cost to Serve - October, 2014 Report
For the month recently ended and period to date.

| <u>Revenue</u> | | | <u>Expenses - \$</u> | | | | | | <u>Difference Between Revenue and Actual Cost / Contribution to Fixed Costs</u> | |
|----------------|------------------------------|-----------------------|-----------------------|-----------------|---------------|------------|--------------------|-----------------|---|-------------|
| <u>2014</u> | <u>ADE Sales MWh</u> | <u>Rate c/kWh</u> | <u>Revenue \$</u> | <u>Capacity</u> | <u>Energy</u> | <u>RPS</u> | <u>Ancillaries</u> | <u>ISO Exp.</u> | <u>Total</u> | <u>\$</u> |
| Jan | 15,797 | 9.17 | 1,448,565 | (178,672) | (2,971,514) | (65,521) | (27,781) | (71,603) | (3,315,090) | (1,866,526) |
| Feb | 16,803 | 9.17 | 1,540,860 | (203,214) | (2,857,194) | (69,696) | (32,827) | (75,398) | (3,238,328) | (1,697,468) |
| Mar | 15,121 | 9.17 | 1,386,624 | (174,081) | (1,932,364) | (62,719) | (28,570) | (25,634) | (2,223,368) | (836,744) |
| Apr | 10,566 | 9.17 | 968,917 | (137,181) | (520,171) | (43,826) | (14,616) | (13,274) | (729,067) | 239,849 |
| May | 10,146 | 9.17 | 930,379 | (117,211) | (407,083) | (42,083) | (13,997) | (8,808) | (589,181) | 341,198 |
| Jun | 8,933 | 9.17 | 819,153 | (78,321) | (376,292) | (37,052) | (23,113) | (8,814) | (523,592) | 295,561 |
| Jul | 9,124 | 9.75 | 889,601 | (73,785) | (388,631) | (37,845) | (20,656) | (8,088) | (529,004) | 360,597 |
| Aug | 7,804 | 9.75 | 760,924 | (72,616) | (267,129) | (32,370) | (19,928) | (5,743) | (397,785) | 363,138 |
| Sep | 6,790 | 9.75 | 662,002 | (71,271) | (266,021) | (28,162) | (21,378) | (6,348) | (393,180) | 268,822 |
| Oct | | | | | | | | | | |
| Nov | | | | | | | | | | |
| Dec | | | | | | | | | | |
| Total | 101,085 | 9.31 | 9,407,025 | (1,106,351) | (9,986,398) | (419,274) | (202,864) | (223,710) | (11,938,597) | (2,531,572) |

Notes: MWh sales are based on ISO-NE reported load and a delivery efficiency factor of 94.3%.
ISO-NE Schedule 2 & 3 charges for the month recently ended are estimated based on prior months' average costs, as these bills are rendered 1 month in arrears.